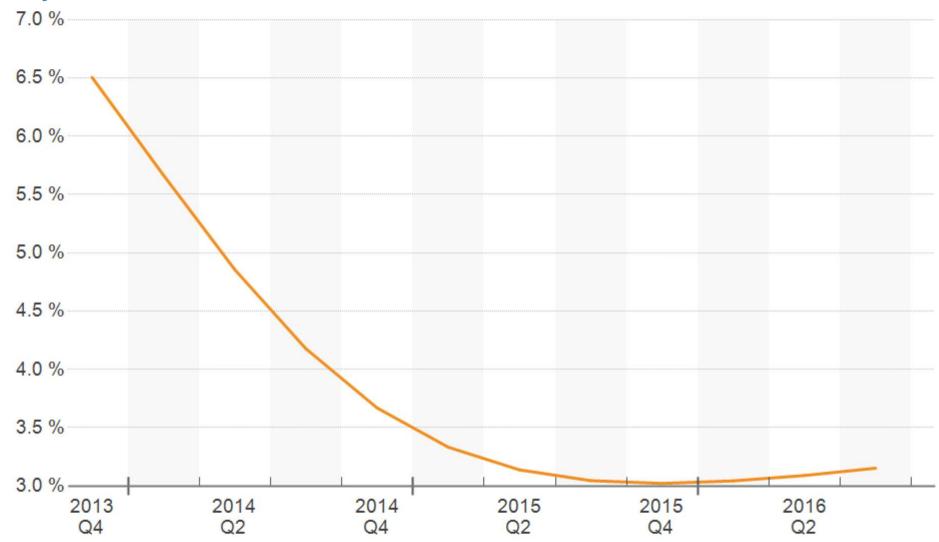
Greeley & Surrounding Area - Industrial/Flex

Vacancy Rate





Greeley & Surrounding Area - Industrial/Flex

Availability	Survey	5-Year Avg
Rent Per SF	\$7.35	\$6.29
Vacancy Rate	3.4%	6.8%
Vacant SF	454,931	904,319
Availability Rate	5.3%	8.7%
Available SF	706,416	1,174,621
Sublet SF	10,967	5,719
Months on Market	4.9	12.0

Inventory	Survey	5-Year Avg
Existing Buildings	566	559
Existing SF	13,355,831	13,268,966
12 Mo. Const. Starts	107,674	41,417
Under Construction	30,000	221,435
12 Mo. Deliveries	87,674	142,464

Demand	Survey	5-Year Avg
12 Mo. Absorption SF	60,800	227,148
12 Mo. Leasing SF	90,812	199,949

Sales	Past Year	5-Year Avg
Sale Price Per SF	\$82	\$54
Asking Price Per SF	\$87	\$56
Sales Volume (Mil.)	\$33	\$26
Cap Rate	9.3%	7.4%

