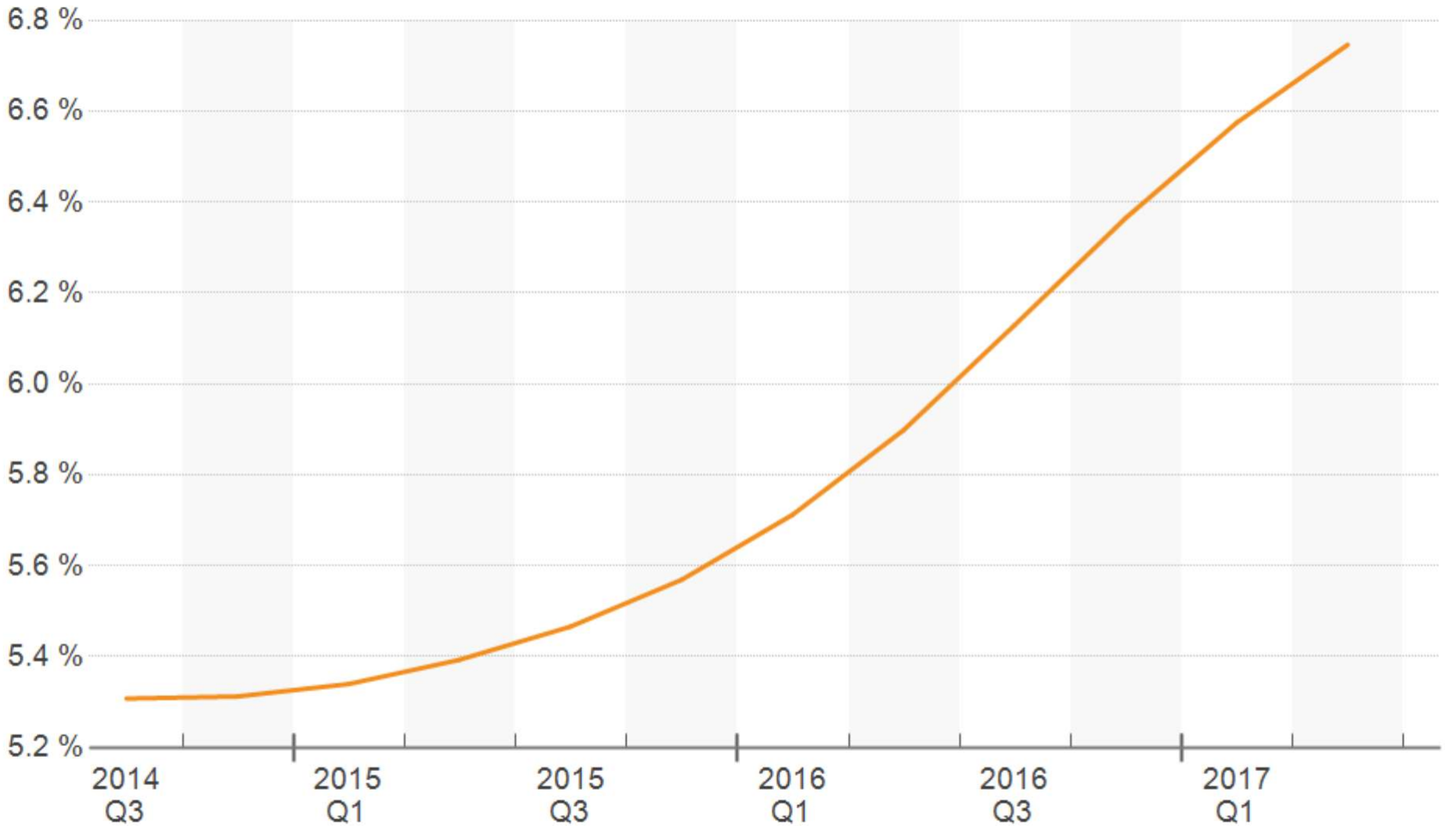
Boulder & Surrounding Area - Office

Vacancy Rate



Copyrighted report licensed to SVN I Denver Commercial - 745150.

Boulder & Surrounding Area - Office

Availability	Survey	5-Year Avg
Gross Rent Per SF	$28.36	$24.44
Vacancy Rate	6.6%	6.4%
Vacant SF	933,608	885,190
Availability Rate	11.7%	10.3%
Available SF	1,731,539	1,447,590
Sublet SF	194,017	155,106
Months on Market	6.3	10.2

Inventory	Survey	5-Year Avg
Existing Buildings	758	755
Existing SF	14,223,159	13,859,192
12 Mo. Const. Starts	192,730	189,372
Under Construction	600,930	230,858
12 Mo. Deliveries	238,755	80,072

Demand	Survey	5-Year Avg
12 Mo. Absorption SF	-1,850	114,816
12 Mo. Leasing SF	1,106,265	979,361

Sales	Past Year	5-Year Avg
Sale Price Per SF	$302	$222
Asking Price Per SF	$283	$237
Sales Volume (Mil.)	$390	$181
Cap Rate	7.9%	7.3%

Copyrighted report licensed to SVN I Denver Commercial - 745150.