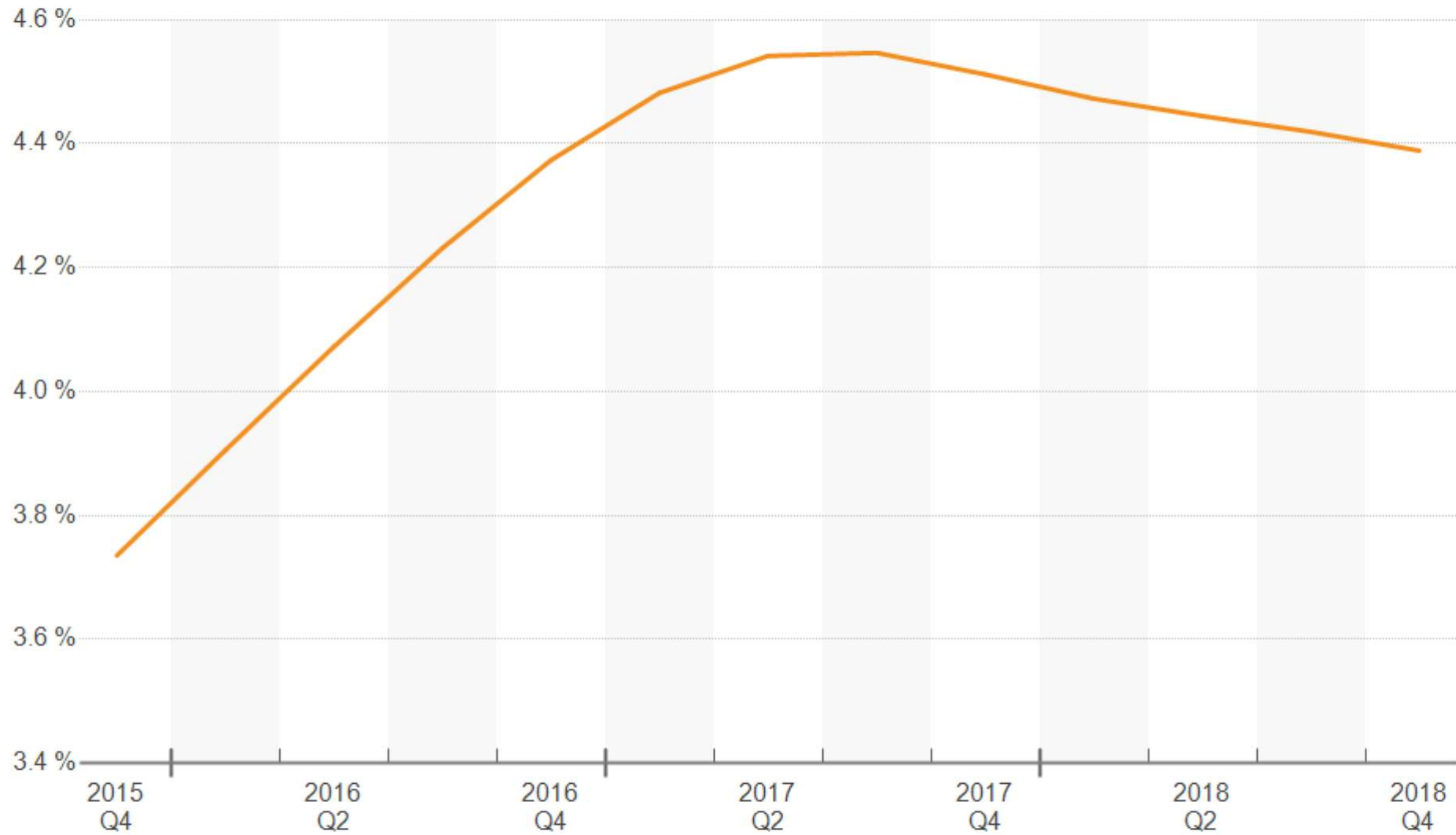


## Denver & Surrounding Area- Industrial/Flex

### Vacancy Rate



## Denver & Surrounding Area- Industrial/Flex

Availability	Survey	5-Year Avg
Rent Per SF	\$8.37	\$7.50
Vacancy Rate	4.3%	4.2%
Vacant SF	10,228,513	9,699,765
Availability Rate	7.5%	6.9%
Available SF	18,419,301	16,096,828
Sublet SF	1,405,686	1,389,981
Months on Market	5.3	7.3

Demand	Survey	5-Year Avg
12 Mo. Absorption SF	6,217,356	3,247,024
12 Mo. Leasing SF	11,799,873	14,129,406

Inventory	Survey	5-Year Avg
Existing Buildings	7,658	7,596
Existing SF	238,430,065	229,565,586
12 Mo. Const. Starts	3,618,990	4,110,383
Under Construction	5,879,865	3,784,794
12 Mo. Deliveries	4,980,542	3,565,950

Sales	Past Year	5-Year Avg
Sale Price Per SF	\$108	\$90
Asking Price Per SF	\$181	\$127
Sales Volume (Mil.)	\$1,802	\$1,228
Cap Rate	6.7%	7.2%